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# IV Semester M.Com. Degree Examination, September - 2021

### COMMERCE

## COMMODITY MARKETS

(CBCS Scheme)

Paper: 4.1

Time: 3 Hours

Maximum Marks: 70

### SECTION-A

Answer any SEVEN of the sub questions. Each sub question carries 2 marks.  $(7 \times 2 = 14)$ 

- 1. a) State any two functions of commodity markets.
  - b) What are exotic options?
  - c) What is quality assurance?
  - d) Who are the participants in Derivative Market.
  - e) What is Conflict Management?
  - f) Give the meaning of Arbitration.
  - g) What is regulatory structure of commodity markets?
  - h) Define Mark-to-Market.
  - i) Define Cartels.
  - j) Name any two leading Commodity markets in India.

#### SECTION-B

Answer any FOUR questions out of six. Each question carries 5 marks.

 $(4 \times 5 = 20)$ 

- Write a note on Forwards and futures.
- 3. Discuss the importance of Food Corporation of India.
- 4. Explain the role of Coffee board of India.
- 5. Explain the importance of Grading and Standardisation of commodities for trading in exchanges.
- 6. "Traders are prone to risks in storage of commodities" Elaborate.
- 7. Explain the functions of new electronic market for Agriculture Commodities in India.



#### SECTION-C

Answer any THREE questions out of five. Each question carreis 12 marks. (3×12=36)

- 8. "Commodity Derivative markets are important for growth of a nation". Explain.
- 9. Explain the concept of Quality Assurance and explain briefly how grading is done for gold and cardamom?
- 10. Warehouses are the facilitators of delivering commodities. Explain its importance.
- 11. Explain the role of SEBI and Forward Market Commission in regulating commodity markets in India.
- 12. What is clearing and settlement of commodities? Explain the process of clearing and settlement at MCX India.

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